

Left Arguments

NOTE: The Left contemplates a benefit of around \$30,000/yr.

- Humane: People deserve support
- Utilitarian: Dollars are worth more to poor people
- Labor Freedom: balance power between labor and employers
- Cultural: Remove Stigma
- Efficiency: Less bureaucracy
- Jobs are disappearing

But, Rob says, reasons 1-3 also apply to welfare. 4 is only true to a limited extent. 5 is not a good enough reason to justify cost.

UBI v Job Guarantee

Rob then discusses UBI v Job Guarantee arguing that UBI is corporate welfare while a Jobs Guarantee would compete with the corporate sector and put a floor on wages for different industries. In a similar vein, Dan has framed a jobs guarantee as an "economy of abundance" as contrasted with capitalism as an "economy of scarcity".

Free-Market Ideology Arguments

NOTE: The Right contemplates a benefit for around \$12,000 or less.

- Eliminate the welfare trap
- Lower Wages: This contradicts the "labor freedom" argument and it is not clear if it would raise or lower wages, especially in U.S. context.
- Raise profits: Assumes it lowers wages and that the profits don't get competed away
- Increase exports
- Jobs are disappearing
- Without it, inequality will result in revolution

Josh is very skeptical of the "lowers" wages argument especially considering the meager U.S. welfare system. The other rationales all depend on that one.

Libertarian

- Freedom (if willing to live on basic income)