

**DEBT-FREE HIGHER EDUCATION FOR ALL (DFHEFA)  
Committee Meeting**

Date of Meeting: **Sunday, November 15, 2015**

| Item # | Item                                  | Description   | Submitted By | Group/Individual Comments  | Primary or Secondary Benefit | Economic Impact | Economic Stimulus | Solution or Band-Aid | Review Date | Cathy | Felipe | Gary | Johan | Josh | Leslie | Reine | Rob | Tom | Vote Yes # | Vote No # |
|--------|---------------------------------------|---|--------------|--|------------------------------|-----------------|-------------------|----------------------|-------------|-------|--------|------|-------|------|--------|-------|-----|-----|------------|-----------|
| 1      | DFHEFA Committee Goal                 | Design of a plan and implementation of Debt-Free Higher Education For All in America through the establishment of a dedicated fund/endorowment for the funding of higher education at public institutions of higher learning. | Gary         |  |                              |                 |                   |                      |             |       |        |      |       |      |        |       |     |     | 0          | 0         |
| 2      | Total Outstanding Student Loan Debt   | Based on available statistics, do you agree that the existing student loan debt is over \$1.3 trillion+ and growing daily?  | Gary         | Provide source(s):<br><a href="http://democrats.senate.gov/studentdebtclock/">http://democrats.senate.gov/studentdebtclock/</a> ;<br><a href="http://www.finaid.org/loans/studentloandebtclock.shtml">http://www.finaid.org/loans/studentloandebtclock.shtml</a>   |                              |                 |                   |                      | 15-Nov-2015 |       |        | Yes  | Yes   |      | Yes    |       | Yes |     | 4          | 0         |
| 3      | Average Student Loan Debt             | Based on available statistics, do you agree that the average outstanding student loan debt upon graduation is approximately \$35,000?   | Gary         | Provide source(s):<br><a href="http://blogs.wsj.com/economics/2015/05/08/congratulations-class-of-2015-youre-the-most-indebted-ever-for-now/">http://blogs.wsj.com/economics/2015/05/08/congratulations-class-of-2015-youre-the-most-indebted-ever-for-now/</a>  |                              |                 |                   |                      | 15-Nov-2015 |       |        | Yes  | Yes   |      | Yes    |       | Yes |     | 4          | 0         |
| 4      | Financial Crisis - Student Loan Debt  | Is the current \$1.3+ trillion student loan debt the next financial crisis in waiting?  | Gary         | Open question; Josh to write/propose a definition of "crisis" relative to our consensus on existing system;<br><a href="http://www.brookings.edu/~media/research/files/reports/2014/06/24-student-loan-crisis-akers-chingos/is-a-student-loan-crisis-on-the-horizon.pdf">http://www.brookings.edu/~media/research/files/reports/2014/06/24-student-loan-crisis-akers-chingos/is-a-student-loan-crisis-on-the-horizon.pdf</a> |                              |                 |                   |                      |             |       |        |      |       |      |        |       |     |     | 0          | 0         |
| 5      | Student Loan Debt Out of Control      | Has the current student loan debt level spiraled out of control?  | Gary         | Discussion & Consensus   |                              |                 |                   |                      | 15-Nov-2015 |       |        |      | Yes   | Yes  | Yes    |       | Yes |     | 4          | 0         |
| 6      | Right or Privilege - Higher Education | Is higher education a right or privilege?   | Gary         | Discussion & Consensus - "Right"   |                              |                 |                   |                      | 15-Nov-2015 |       |        |      | Yes   | Yes  | Yes    |       | Yes |     | 4          | 0         |
| 7      | Free Higher Education                 | Do you agree that the cost of higher education can never be free?   | Gary         | Discussion held regarding fact that higher education has to be paid for (can't be free), but not through student loans resulting in debt.  |                              |                 |                   |                      | 15-Nov-2015 |       |        | Yes  |       | Yes  | Yes    |       | Yes |     | 4          | 0         |
| 8      | Debt-Free Higher Education - 1        | Should higher education be debt-free?   | Gary         | Discussion & Consensus   |                              |                 |                   |                      | 15-Nov-2015 |       |        | Yes  |       | Yes  | Yes    |       | Yes |     | 4          | 0         |
| 9      | Debt-Free Higher Education - 2        | Do you agree that the cost of higher education can be debt-free?  | Gary         | Discussion & Consensus   |                              |                 |                   |                      | 15-Nov-2015 |       |        | Yes  |       | Yes  | Yes    |       | Yes |     | 4          | 0         |
| 10     | Government is Broken                  | Do you agree that government is broken and has lost its moral compass?  | Gary         | Discussion & Consensus   |                              |                 |                   |                      | 15-Nov-2015 |       |        | Yes  |       | Yes  | Yes    |       | Yes |     | 4          | 0         |







